

Starting a Business is not an Easy Business: Relationship between Resilience and Entrepreneurial Intention

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ABSTRACT

The study was motivated by the fact that resilience is an important trait for entrepreneurs in facing uncertainties and adversities. A substantial body of entrepreneurship studies has analysed the entrepreneurial intention and its predictors such as desirability, feasibility, and propensity to act; however, research emphasising resilience and integrating resilience with entrepreneurial intention is still lacking. Therefore, this study has been endeavoured to explore the relationship between resilience and entrepreneurial intention. This study used the structural equation modelling technique for analysis, and the results confirmed a positive relationship between resilience and entrepreneurial intention. This research defined resilience with five dimensions: sense of meaning, self-perseverance, self-assurance, equanimity, and self-contentment. Among the five dimensions of resilience, self-contentment was found to possess the highest factor loading in the estimated structural model relating resilience to entrepreneurial intention, and the sense of meaning carried the second highest factor loading.

KEYWORDS: Resilience, Entrepreneur, Entrepreneurial intention, Effectuation.

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