



## Personal Finance: Goals, Approach and Controlling

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### ABSTRACT

*Personal Finance means managing your own money, including saving, investing, budgeting, insurance, banking, mortgages, retirement planning, real estate, and tax planning. In short, they are the approaches and goals of an individual for planning their long term and short term financial needs. Saving and controlling is a battle between spending now or later or then saving for the future. This literature review has shown that budgeting, managing liquidity, and financial efficacy are essential elements of personal economic behaviour. It would be a good idea to instil the principles of personal finance management at a younger age group via relevant financial management courses.*

**KEYWORDS:** Personal Finance; Budgeting; Liquidity.

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